

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Herron Charter (9650)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$1,617,694	\$1,759,296	\$2,080,235	\$1,840,884	3.3%	-11.5%
Non - Certified Salaries	120	\$72,935	\$156,583	\$196,620	\$215,872	31.2%	9.8%
Group Health Insurance	222	\$119,001	\$128,664	\$128,313	\$161,506	7.9%	25.9%
Operational Supplies	611	\$44,673	\$98,306	\$76,709	\$157,690	37.1%	105.6%
Social Security Certified	212	\$117,260	\$128,951	\$152,343	\$134,283	3.4%	-11.9%
Other Employee Benefits	241 - 290	\$95,891	\$130,834	\$170,631	\$125,471	7.0%	-26.5%
Other Professional and Technical Services	319	\$85,386	\$120,544	\$164,970	\$123,175	9.6%	-25.3%
Instruction Services	311	\$43,839	\$15,147	\$19,352	\$82,354	17.1%	325.6%
Unemployment Insurance	230	\$33,946	\$42,680	\$21,470	\$38,530	3.2%	79.5%
Student Transportation Services	510	\$728	\$0	\$34	\$23,450	138.2%	68467.3%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$41,586	\$24,296	\$20,905	NA	-14.0%
Teacher Retirement Fund, After 7-1-95	216	\$20,909	\$32,082	\$35,146	\$19,117	-2.2%	-45.6%
Connectivity	744	\$10,731	\$17,836	\$20,507	\$18,970	15.3%	-7.5%
Social Security Noncertified	211	\$5,528	\$11,111	\$15,180	\$17,105	32.6%	12.7%
Group Life Insurance	221	\$2,749	\$3,357	\$4,378	\$12,048	44.7%	175.2%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$5,485	\$10,263	NA	87.1%
Printing and Binding	550	\$7,108	\$10,002	\$6,919	\$8,037	3.1%	16.2%
Travel	580	\$5,337	\$5,451	\$7,078	\$6,315	4.3%	-10.8%
Professional Development	748	\$16,911	\$19,363	\$8,523	\$5,198	-25.5%	-39.0%
Repairs and Maintenance Services	430	\$5,300	\$178	\$300	\$5,010	-1.4%	1570.0%
Food Purchases	614	\$8	\$85	\$0	\$4,799	393.4%	NA
Dues and Fees	810	\$75	\$300	\$1,425	\$3,937	169.2%	176.3%
Rentals	440	\$0	\$0	\$318	\$2,225	NA	599.6%
Textbooks	630	\$44,443	-\$20,612	\$1,764	\$1,762	-55.4%	-0.2%
Periodicals	650	\$182	\$116	\$2,408	\$84	-17.6%	-96.5%
Other Group Insurance Authorized by Statute	224	\$1,758	\$2,037	\$723	\$0	-100.0%	-100.0%
Workers Compensation Insurance	225	\$7,337	\$8,239	\$8,710	\$0	-100.0%	-100.0%
Miscellaneous Objects	876 - 899	\$2,495	\$0	\$0	\$0	-100.0%	NA
Other Purchased Services	593	\$150	\$0	\$0	\$0	-100.0%	NA
Group Accident Insurance	223	\$9,329	\$11,030	\$4,236	\$0	-100.0%	-100.0%
Student Academic Achievement Total		\$2,371,703	\$2,723,166	\$3,158,073	\$3,038,989	6.4%	-3.8%
Student Instructional Support							
Certified Salaries	110	\$360,518	\$508,499	\$395,197	\$680,451	17.2%	72.2%
Non - Certified Salaries	120	\$469,025	\$526,700	\$548,474	\$552,046	4.2%	0.7%
Group Health Insurance	222	\$66,586	\$86,914	\$85,390	\$117,294	15.2%	37.4%
Other Employee Benefits	241 - 290	\$39,572	\$53,334	\$62,666	\$67,760	14.4%	8.1%
Social Security Certified	212	\$25,997	\$36,393	\$28,862	\$49,020	17.2%	69.8%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Herron Charter (9650)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Social Security Noncertified	211	\$33,285	\$37,694	\$39,582	\$39,615	4.4%	0.1%
Other Professional and Technical Services	319	\$24,069	\$13,632	\$37,571	\$38,035	12.1%	1.2%
Operational Supplies	611	\$30,886	\$40,938	\$40,392	\$33,763	2.3%	-16.4%
Telephone	531	\$17,928	\$27,892	\$28,467	\$31,865	15.5%	11.9%
Printing and Binding	550	\$3,836	\$8,063	\$2,335	\$11,273	30.9%	382.8%
Teacher Retirement Fund, After 7-1-95	216	\$13,153	\$25,868	\$11,144	\$10,077	-6.4%	-9.6%
Postage and Postage Machine Rental	532	\$6,523	\$7,937	\$8,497	\$9,626	10.2%	13.3%
Food Purchases	614	\$11,437	\$8,711	\$7,578	\$8,529	-7.1%	12.5%
Group Life Insurance	221	\$1,072	\$1,274	\$4,428	\$7,669	63.6%	73.2%
Awards	875	\$0	\$0	\$1,497	\$6,970	NA	365.6%
Dues and Fees	810	\$13,283	\$11,092	\$5,276	\$4,581	-23.4%	-13.2%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$1,955	\$1,465	NA	-25.1%
Travel	580	\$3,107	\$2,814	\$626	\$446	-38.4%	-28.7%
Other Group Insurance Authorized by Statute	224	\$685	\$828	\$255	\$0	-100.0%	-100.0%
Workers Compensation Insurance	225	\$3,542	\$4,472	\$3,596	\$0	-100.0%	-100.0%
Group Accident Insurance	223	\$4,721	\$6,031	\$1,715	\$0	-100.0%	-100.0%
Rentals	440	\$0	\$2,100	\$0	\$0	NA	NA
Unemployment Insurance	230	\$10,657	\$12,829	\$4,646	\$0	-100.0%	-100.0%
Student Instructional Support Total		\$1,139,884	\$1,424,014	\$1,320,147	\$1,670,485	10.0%	26.5%
Overhead and Operational							
Food Purchases	614	\$143,936	\$166,518	\$178,740	\$225,060	11.8%	25.9%
Other Professional and Technical Services	319	\$95,327	\$223,617	\$226,231	\$195,081	19.6%	-13.8%
Cleaning Services	420	\$45,190	\$60,558	\$128,131	\$143,881	33.6%	12.3%
Heating and Cooling for Buildings - Electricity	621	\$56,145	\$69,590	\$85,921	\$84,655	10.8%	-1.5%
Insurance	520	\$38,141	\$48,330	\$46,784	\$60,020	12.0%	28.3%
Operational Supplies	611	\$21,627	\$30,523	\$56,972	\$57,877	27.9%	1.6%
Non - Certified Salaries	120	\$52,950	\$51,889	\$39,952	\$43,779	-4.6%	9.6%
Heating and Cooling for Buildings - Gas	622	\$12,500	\$15,006	\$21,445	\$16,335	6.9%	-23.8%
Repairs and Maintenance Services	430	\$19,333	\$3,409	\$35,787	\$14,912	-6.3%	-58.3%
Student Transportation Services	510	\$40,828	\$43,172	\$39,196	\$13,550	-24.1%	-65.4%
Removal of Refuse and Garbage	412	\$3,195	\$4,306	\$6,562	\$9,567	31.5%	45.8%
Bank Service Charges	871	\$2,407	\$3,455	\$23,361	\$7,750	34.0%	-66.8%
Telephone	531	\$0	\$0	\$0	\$6,025	NA	NA
Data Processing Services	316	\$55,841	\$65,038	\$25,883	\$5,341	-44.4%	-79.4%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$0	\$0	\$4,999	NA	NA
Water and Sewage	411	\$4,738	\$5,659	\$6,013	\$4,947	1.1%	-17.7%
Group Health Insurance	222	\$3,202	\$2,344	\$3,507	\$4,655	9.8%	32.8%
Advertising	540	\$9,963	\$4,898	\$3,921	\$3,358	-23.8%	-14.4%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Herron Charter (9650)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Social Security Noncertified	211	\$4,026	\$3,817	\$2,941	\$3,287	-4.9%	11.8%
Other Employee Benefits	241 - 290	\$2,823	\$3,879	\$952	\$3,190	3.1%	234.9%
Judgments Against the School Corporation	820	\$0	\$2,500	\$2,500	\$1,629	NA	-34.8%
Equipment	730	\$11,365	\$0	\$0	\$798	-48.5%	NA
Official Bond Premiums	525	\$800	\$600	\$600	\$600	-6.9%	0.0%
Dues and Fees	810	\$432	\$432	\$1,197	\$342	-5.7%	-71.4%
Group Life Insurance	221	\$66	\$84	\$178	\$313	47.5%	75.6%
Other Communication Services	533 - 539	\$881	\$912	\$912	\$228	-28.7%	-75.0%
Workers Compensation Insurance	225	\$1,316	\$882	\$159	\$0	-100.0%	-100.0%
Board of Education Services	318	\$0	\$0	\$8,237	\$0	NA	-100.0%
Other Group Insurance Authorized by Statute	224	\$42	\$54	\$22	\$0	-100.0%	-100.0%
Unemployment Insurance	230	\$571	\$882	\$226	\$0	-100.0%	-100.0%
Group Accident Insurance	223	\$248	\$271	\$58	\$0	-100.0%	-100.0%
Miscellaneous Objects	876 - 899	\$18,727	\$5,366	-\$42	-\$350	NA	NA
Overhead and Operational Total		\$646,620	\$817,990	\$946,345	\$911,829	9.0%	-3.6%
Non Operational							
Buildings	720	\$1,500	\$0	\$0	\$2,659,932	548.9%	NA
Land and Easements	710	\$0	\$0	\$0	\$307,000	NA	NA
Redemption of Principal	831	\$0	\$190,418	\$3,962,711	\$208,650	NA	-94.7%
Interest	832	\$243,570	\$62,892	\$80,971	\$157,366	-10.3%	94.3%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$412,895	\$130,090	\$114,539	NA	-12.0%
Improvements Other Than Buildings	715	\$587,036	\$938,742	\$743,809	\$102,417	-35.4%	-86.2%
Operational Supplies	611	\$24,095	\$44,308	\$53,664	\$78,133	34.2%	45.6%
Rentals	440	\$254,285	\$303,420	\$204,899	\$47,505	-34.3%	-76.8%
Dues and Fees	810	\$4,773	\$6,011	\$5,625	\$37,987	68.0%	575.3%
Equipment	730	\$99,347	\$18,997	\$18,656	\$32,667	-24.3%	75.1%
Other Professional and Technical Services	319	\$26,210	\$77,361	\$31,510	\$18,152	-8.8%	-42.4%
Travel	580	\$9,879	\$42,297	\$12,565	\$14,849	10.7%	18.2%
Content	747	\$13,093	\$24,180	\$12,350	\$8,736	-9.6%	-29.3%
Food Purchases	614	\$1,322	\$4,756	\$4,304	\$6,005	46.0%	39.5%
Non - Certified Salaries	120	\$0	\$1,100	\$1,850	\$0	NA	-100.0%
Certified Salaries	110	\$0	\$0	\$500	\$0	NA	-100.0%
Computer Hardware	741	\$132,698	\$0	\$29	\$0	-100.0%	-100.0%
Social Security Noncertified	211	\$0	\$84	\$142	\$0	NA	-100.0%
Social Security Certified	212	\$0	\$0	\$38	\$0	NA	-100.0%
Pupil Services	313	\$2,000	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$1,399,809	\$2,127,460	\$5,263,712	\$3,793,935	28.3%	-27.9%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Herron Charter (9650)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Grand Total		\$5,558,017	\$7,092,629	\$10,688,277	\$9,415,238	14.1%	-11.9%